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香港期貨結算有限公司

(香港交易及結算所有限公司集團全資附屬成員機構)

**HKFE Clearing Corporation Limited**

(A wholly-owned member of the Hong Kong Exchanges and Clearing Limited Group)

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通告 CIRCULAR

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事項

Subject: Update on the Spot Month Charge for Renminbi Currency Futures

查詢

Enquiry: Ms. Natalie Pong 2211-6947

Reference is made to the circular “Update on the Spot Month Charge for Renminbi Currency Futures” dated 14 September 2012 (Ref. No.: [DCRM/HKCC/133/2012](#)), Clearing Participants (CPs) are advised that the clearing house will introduce a new margin parameter named “spot month charge” for USD/CNH futures on **Friday, 28 December 2012**. This charge, set at 20% of the clearing house and client margin rates, will be imposed on the spot month contract during the last four business days before the business day immediately preceding the final settlement day.

As mentioned in the above-referenced circular, to assist CPs to prepare for the introduction of the spot month charge, the clearing house has been making available sample risk parameter files since September 2012 for CPs’ testing purposes. For CPs who have yet to make necessary arrangements to ensure their back office systems can support the spot month charge calculation as part of the margin calculation process, they are strongly advised to do so before its introduction.

Should you have any enquiries regarding the above, please contact our Natalie Pong on 2211-6947.

For and on behalf of  
HKFE Clearing Corporation Limited

Terence Low  
Authorized Signatory

香港交易及結算所有限公司  
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